

Larimer County CDBG-DR

Community Development Block Grant-Disaster Recovery Funds

Managed by the Loveland Housing Authority

Today's Agenda



- CDBG-DR Overview
- Larimer Home Improvement Program - Disaster Recovery Assistance (LHIP-DR)
- Larimer Home Ownership Program - Disaster Recovery Assistance (LHOP-DR)
- Larimer County Rental/Relocation Assistance
- Loveland Habitat for Humanity's Flood Recovery Efforts
- Q & A



How to get from here

CDBG-DR Overview

Community Development Block Grant-Disaster Recovery



To here

Community Development Block Grant-Disaster Recovery (CDBG-DR)

- ▶ CDBG-DR funds are dollars set aside by the federal government to aid in rebuilding and recovery after a federally declared disaster.
- ▶ What does that mean for Larimer County Residents?
 - ▶ Three programs administered by the Loveland Housing Authority to aid in recovery efforts

Larimer Home Improvement Program

- Rebuilding
- Rehabilitation
- Reimbursement

Larimer Home Ownership Program

- Down payment
- Re-purchase

Larimer Rental / Relocation Assistance

- Rental
- Relocation
- Reimbursement

Larimer Home Improvement Program (LHIP)

Disaster Recovery Assistance

Larimer Home Improvement Program (LHIP)

Home Repair and Rebuilding

- ▶ \$4 Million dollars are now available through the LHIP program for Larimer County Residents impacted by the flood.
- ▶ Maximum assistance of up to \$100,000 is available to eligible home owners.
- ▶ As examples, funds can be used for rebuilding efforts, well replacement, septic replacement, land re-grading and drainage, & driveway repair
- ▶ Reimbursement may be possible for out of pocket costs incurred by home owners
- ▶ We are here to help you through your recovery/rebuilding process and get you back into your home

Larimer Home Improvement Program(LHIP)

► Assistance Terms

- If your income is 30% or below the Area Median Income (for example, \$22,505 for a family of 4) your assistance would be a grant
- If your income is between 31% and 80% of the Area Median Income (for example, 80% of the AMI for a family of 4 is \$58,800) your assistance would become a grant as long as you remained living in the home for 5 years
- If your income is over 80% the terms would be based on a case by case analysis with the most likely scenario being a zero percent loan with repayment deferred to the sale of the property

AMI	Family of 1	Family of 2	Family of 3	Family of 4	Family of 5	Family of 6
30%	15,450	17,640	19,860	22,505	23,820	25,590
50%	25,750	29,400	33,100	36,700	39,700	42,650
80%	41,200	47,050	52,950	58,800	63,550	68,250

Larimer Home Improvement Program (LHIP)

Process for assistance

LTRG Case management

- Register for case management with the Larimer County Long Term Recovery Group
- www.larimerltrg.org * 970-461-2222

Application

- Submit an application
- Your case manager and the LHIP staff will work with you to obtain all required documentation

Assessment

- Construction Coordinator and Inspector will assess your property to help determine rebuilding needs
- Staff will assist you designating work load to contractors and/or volunteers

Contact Information

- Amy Irwin, Manager Home Ownership Programs Coordinator
- Phone (970) 635-5931 Fax (970) 278-9904
- airwi@lovelandhousing.org
- www.lovelandhousing.org



Larimer Home Ownership Program - Disaster Recovery Assistance (LHOP-DR)

Larimer Home Ownership Program - Disaster Recovery Assistance (LHOP-DR)

- ▶ If you were affected by the floods of September 2013, you may be eligible for funding
- ▶ Both first time and non-first time home buyers can apply
- ▶ For home purchases in ALL of Larimer county including, Loveland, Fort Collins, Wellington, Windsor, LaPorte, Berthoud, etc.
- ▶ Mobile, Manufactured, Condominium, Townhome and single family homes can be purchased
- ▶ Habitat for Humanity clients may apply for assistance

Larimer Home Ownership Program - Disaster Recovery Assistance (LHOP-DR)

- ▶ Up to \$50,000 per household in assistance
- ▶ 30% of the Area Median Income (AMI) or below, funds are grant monies with no repayment
- ▶ Greater than 30% of the AMI to 80% of the AMI, funds act like a second mortgage at 0% interest with no re-payment for five years, unless the home is sold or used as investment property before the five year period
- ▶ Once in the home for five years the funds are considered forgiven

Larimer Home Ownership Program - Disaster Recovery Assistance (LHOP-DR)

- ▶ Applications are held for six months
- ▶ Funds are not reserved until you have a purchase contract and loan approval
- ▶ Funding amount is determined based on a needs analysis
- ▶ Program goal is to help home buyers purchase safe, affordable, sustainable housing supporting your recovery process
- ▶ Applications can be found on our website
 - ▶ www.lovelandhousing.org

Larimer Home Ownership Program - Disaster Recovery Assistance (LHOP-DR)

Your
approved
first
mortgage
amount



LHOP-DR
assistance



Your home
purchase needs
met



LHOP-DR Order of Processing

LTRG Case
management

- Register for case management with the Larimer County Long Term Recovery Group
- www.larimerltrg.org 970-461-2222

Pre-qualify
with a
lender

- Determine your housing need
- Begin shopping for a mortgage

Apply for
assistance

- Apply for our program
- Submit all required documents with your application

Contact Information

- Deena Pettit, Home Ownership Programs Coordinator
- Phone (970) 624-3606 Fax (970) 278-9904
- dpett@lovelandhousing.org
- www.lovelandhousing.org

Larimer County Disaster Rental Assistance Program

Funded by:

Colorado Division of Housing

Administered by:



Larimer County Disaster Rental Assistance Program

- ▶ The Larimer County Disaster Rental Assistance Program is funded through the federal Community Development Block Grant-Disaster Recovery program, administered by the Colorado Division of Housing
- ▶ For qualifying households, assistance for certain expenses will be provided for:
 - 1. Direct Rental Assistance:**
 - Monthly rental assistance, utilizing Section 8 processes
 - 2. Relocation Expense Reimbursement:**
 - Security deposits
 - Utility deposits
 - Relocation to temporary housing
 - Relocation to permanent housing
 - Short term storage while in temporary housing

Program Eligibility

- Must be a resident of Larimer County
- Must be a verified survivor of the flood of 2013
- Must be referred by the Larimer County Long Term Recovery group
- Program will serve households with incomes of 80% of the Area Median Income or below. Eligible income examples:

<u>Household Size</u>	<u>Maximum Income</u>
1 Person	\$ 41,200
2 Persons	\$ 47,050
3 Persons	\$ 52,950
4 Persons	\$ 58,800

- Provided assistance may not duplicate other federally provided assistance
- Program recipients must complete verification/certification process, including background check

Application and Eligibility Determination Process

LTRG Case management

- Register for case management with the Larimer County Long Term Recovery Group and receive program referral (www.larimerltrg.org or 970-461-2222)

Complete Application

- Receive program application at the Loveland Housing Authority offices, www.lovelandhousing.org, or from the Long Term Recovery Group
- Complete application and review the application Requirements Checklist

Initial Program Intake Meeting

- Submit Application to the Loveland Housing Authority
- Schedule initial intake meeting with Housing Projects Coordinator
- Attend intake meeting to determine eligibility and assistance needs

IMPORTANT: To expedite process, bring items identified on the Requirements Checklist to intake meeting

Program Quick Facts

- ▶ The Rental Assistance Program is a temporary program for survivors of the 2013 Larimer County floods.
- ▶ The program will initiate September 1, 2014 and is currently funded through June, 2015.
- ▶ Maximum household assistance is \$20,000, including other federal assistance (FEMA). Duplication of federal funds is prohibited.
- ▶ The program is separate from other programs administered by the Loveland Housing Authority. Program participation will not automatically result in placement on wait lists or give priority for entry into other programs.
- ▶ All household members 18 and over will be required to complete a background check.
- ▶ All income earned by household members 18 and over must be verified as part of the certification process. Once enrolled in the program, it will be the responsibility of the program participant to report to the Loveland Housing Authority any changes of income, address or family composition.

Contact Information

▶ **Housing Projects Coordinator: Amelia DuBois**

- Phone: 970-635-5944
- Fax: 970-667-2860
- Email: adubo@lovelandhousing.org


▶ **Housing Supervisor: Jeff Feneis**

- Phone: 970-635-5945
- Fax: 970-635-5793
- Email: jfene@lovelandhousing.org

▶ **Loveland Housing Authority**

- Phone: 970-667-3232
- Email: info@lovelandhousing.org

Q & A

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